

NEWTOWN CROSSING COMMUNITY ASSOCIATION

2024 BUDGET PROPOSAL

		2023 Budget	Estimated 2023 Actual	Committee Proposal	Treasurer's 2024 Budget
<u>RECEIPTS:</u>					
Assessments		285,000	285,000	0	285,000
Interest		800	300	0	1,000
Manor House Rentals		1,400	1,500	0	2,000
Carriage House Rentals		18,800	18,800	0	23,600
Swim Club Income		0	1,169	0	1,300
Misc/5407 Certificate		2,000	1,925	0	2,000
<u>Total Receipts:</u>		<u>308,000</u>	<u>308,694</u>	<u>0</u>	<u>314,900</u>
<u>DISBURSEMENTS:</u>					
Rental Agent		2,000	2,000	2,000	2,000
Professional Fees		18,500	17,625	18,700	18,700
Assessment Processing Charges		10,000	10,243	10,500	10,500
Website Expense		900	870	900	900
Miscellaneous Exp		500	305	500	500
Office Supplies/Postage		500	263	800	800
Interest Expense		0	0	0	18,000
Insurance		17,000	15,175	17,000	17,000
<u>Total Administrative</u>		<u>49,400</u>	<u>46,481</u>	<u>50,400</u>	<u>68,400</u>
Manor House Maintenance		6,000	3,447	1,500	3,500
Manor House Utilities		10,000	8,290	10,000	10,000
Common Grounds		82,000	65,331	86,000	82,000
Major Repairs		0	0	0	0
Carriage House		0	0	0	0
Spring House		0	0	0	0
<u>Total Maintenance</u>		<u>98,000</u>	<u>77,068</u>	<u>97,500</u>	<u>95,500</u>
Swim Club Utilities		7,000	8,668	0	9,000
Swim Club Repairs/Supplies		7,000	4,592	0	5,000
Swim Club Pool Management Service		39,500	43,950	0	45,000
Swim Club Miscellaneous		1,600	1,416	1,775	2,000
<u>Total Swim Club</u>		<u>55,100</u>	<u>62,656</u>	<u>1,775</u>	<u>61,000</u>
<u>Social Committee Expenses</u>		<u>1,000</u>	<u>2,023</u>	<u>3,000</u>	<u>3,000</u>
<u>Depreciation</u>		<u>0</u>	<u>0</u>		<u>0</u>
<u>Bad Debts</u>		<u>0</u>	<u>0</u>		<u>0</u>
<u>Total Operating Expenses</u>		<u>203,500</u>	<u>188,228</u>	<u>152,675</u>	<u>227,900</u>
Storm Water Mgmt Reserve		0	2,511	0	0
Principal Pymt on Loan/Tennis Courts		22,500	8,058	0	4,500
Storm Damage/Tree Removal Res		22,500	22,500	0	22,500
Sidewalks		7,500	7,500	0	7,500
Manor House/Roof		10,000	10,000	0	15,000
Re-tile Pool/Chlorine		30,000	30,000	0	22,500
Manor Hse/Carriage Hse Reserve		7,500	7,500	0	7,500
Common Grds Imp/Parking Pads		4,500			7,500
<u>Total Reserve/Capital Imp</u>		<u>104,500</u>	<u>88,069</u>	<u>0</u>	<u>87,000</u>
<u>TOTAL DISBURSEMENTS</u>		<u>308,000</u>	<u>276,297</u>	<u>152,675</u>	<u>314,900</u>
			<u>32,397</u>	<u>-152,675</u>	<u>0</u>

RECEIPTS

	2023 Budget	Totals Through 09/30/23	Estimated 2023 Actual	Committee Proposal	Treasurer's 2024 Budget
<u>ASSESSEMNTS:</u>					
Operating	180,000	138,762	180,000	0	180,000
Storm Water Mgmt/Tennis Courts	22,500	16,875	22,500	0	22,500
Common Grds Imp/Parking Pads	5,000	3,750	5,000	0	7,500
Storm Damage/Tree Removal	22,500	16,875	22,500	0	22,500
Sidewalks	7,500	5,625	7,500	0	7,500
Manor House/Roof	10,000	7,500	10,000	0	15,000
Comm Ctr Reserve Expense	7,500	5,625	7,500	0	7,500
Seal Coating/Pool	<u>30,000</u>	<u>22,500</u>	<u>30,000</u>	<u>0</u>	<u>22,500</u>
<u>Total Assessments:</u>	<u>285,000</u>	<u>217,512</u>	<u>285,000</u>	<u>0</u>	<u>285,000</u>
<u>INTEREST:</u>					
	<u>800</u>	<u>222</u>	<u>300</u>	<u>0</u>	<u>1,000</u>
<u>RENTALS:</u>					
Manor House Rentals	1,200	1,350	1,500		2,000
Spring House	200	<u>0</u>	<u>0</u>		<u>0</u>
<u>Total Rentals:</u>	<u>1,400</u>	<u>1,350</u>	<u>1,500</u>	<u>0</u>	<u>2,000</u>
<u>Carriage House Rental:</u>	<u>18,800</u>	<u>13,700</u>	<u>18,800</u>	<u>0</u>	<u>23,600</u>
<u>SWIM CLUB INCOME:</u>					
Guest Fees		1,019	1,019		
Pool Parties		150	150		
<u>Total Swim Club:</u>	<u>0</u>	<u>1,169</u>	<u>1,169</u>	<u>0</u>	<u>1,300</u>
<u>MISC/5407 CERTIFICATE:</u>					
5407 Certificates	2,000	1,500	1,875	0	2,000
Bounced Check Fees	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
<u>Total Misc/5407 Cert:</u>	<u>2,000</u>	<u>1,550</u>	<u>1,925</u>	<u>0</u>	<u>2,000</u>
<u>TOTAL RECEIPTS:</u>	<u>308,000</u>	<u>235,503</u>	<u>308,694</u>	<u>0</u>	<u>314,900</u>

ADMINISTRATIVE DISBURSEMENTS

			2023 Budget	Total Through 09/30/23	Estimated 2023 Actual	Committee Proposal	Treasurer's 2024 Budget
<u>RENTAL AGENT</u>			<u>2,000</u>	<u>1,496</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
<u>PROFESSIONAL FEES</u>							
Treasurer			6,800	5,090	6,800	6,800	6,800
Legal			1,000	0	0	1,000	1,000
Secretarial			5,000	3,740	5,000	5,000	5,000
Audit			5,300	5,450	5,450	5,500	5,500
5407 Prep Fee			400	275	375	400	400
<u>Total Profesional Fees</u>			<u>18,500</u>	<u>14,555</u>	<u>17,625</u>	<u>18,700</u>	<u>18,700</u>
<u>ASM'T PROCESSING CHG's</u>							
Bank Charges			4,000	3,029	4,038	4,200	4,200
Assessment Account Maintenanc			6,000	4,653	6,205	6,300	6,300
<u>Total Asm't Proc Chg</u>			<u>10,000</u>	<u>7,682</u>	<u>10,243</u>	<u>10,500</u>	<u>10,500</u>
<u>WEBSITE EXPENSE</u>			<u>900</u>	<u>870</u>	<u>870</u>	<u>900</u>	<u>900</u>
<u>MISCELLANEOUS</u>			<u>500</u>	<u>305</u>	<u>305</u>	<u>500</u>	<u>500</u>
<u>OFFICE SUPPLIES/POST:</u>							
Postage			225	113	113	225	225
Copies			75	49	75	75	75
Other			200	22	75	500	500
<u>Total Office Supplies/Post</u>			<u>500</u>	<u>184</u>	<u>263</u>	<u>800</u>	<u>800</u>
<u>INTEREST EXPENSE</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,000</u>
<u>INSURANCE:</u>							
Gen Liability & Fire			17,000	11,454	15,175	17,000	17,000
<u>Total Insurance</u>			<u>17,000</u>	<u>11,454</u>	<u>15,175</u>	<u>17,000</u>	<u>17,000</u>
<u>Total Administrative</u>			<u>49,400</u>	<u>36,546</u>	<u>46,481</u>	<u>50,400</u>	<u>68,400</u>
<u>SOCIAL COMMITTEE:</u>							
Easter Egg Hunt				130	130		
Pretzels/Water Ice				285	285		
Christmas Party				1,608	1,608		
<u>Total Social Committee</u>			<u>1,000</u>	<u>2,023</u>	<u>2,023</u>	<u>0</u>	<u>3,000</u>

MAINTENANCE

			2023 Budget	Totals Through 09/30/23	Estimated 2023 Actual	Committee Proposal	Treasurer's 2024 Budget
<u>MANOR HOUSE:</u>							
Cleaning			0	0	0	0	0
Supplies/Furniture			500	0	0	0	0
Exterminating			0	0	0	0	0
Security Monitoring			600	653	653	700	700
Rubbish Removal			2,500	1,114	1,294	800	800
Repairs			2,400	1,034	1,500	0	2,000
<u>Total Manor House:</u>			<u>6,000</u>	<u>2,801</u>	<u>3,447</u>	<u>1,500</u>	<u>3,500</u>
<u>MANOR HSE UTILITIES:</u>							
Electric			1,500	921	1,300	1,500	1,500
Oil			8,000	4,931	6,500	7,900	7,900
Water			200	83	115	200	200
Sewer			300	274	375	400	400
<u>Total M H Utilities:</u>			<u>10,000</u>	<u>6,209</u>	<u>8,290</u>	<u>10,000</u>	<u>10,000</u>
<u>COMMON GROUNDS:</u>							
Mowing/Moran			68,000	41,974	59,000	69,000	65,000
Snow Removal			8,000	400	1,500	11,000	11,000
Common Grds - Miscellaneous			1,000	143	143	1,000	1,000
Mow Detention Basins			5,000	2,344	4,688	5,000	5,000
Storm Water Management			0	0	0		0
<u>Total Common Grounds:</u>			<u>82,000</u>	<u>44,861</u>	<u>65,331</u>	<u>86,000</u>	<u>82,000</u>
<u>MAJOR REPAIRS</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>CARRIAGE HOUSE</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>SPRING HOUSE</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL MAINTENANCE</u>			<u>98,000</u>	<u>53,871</u>	<u>77,068</u>	<u>97,500</u>	<u>95,500</u>

SWIM CLUB

			2023 Budget	Totals Through 09/30/23	Estimated 2023 Actual	Committee Proposal	Treasurer's 2024 Budget
<u>SWIM CLUB UTILITIES:</u>							
Electric			3,500	2,998	3,600	0	3,600
Water			1,500	1,803	1,900	0	2,000
Sewer			<u>2,000</u>	<u>3,068</u>	<u>3,168</u>	0	<u>3,400</u>
<u>Total Swim Club Utilities</u>			<u>7,000</u>	<u>7,869</u>	<u>8,668</u>	<u>0</u>	<u>9,000</u>
<u>REPAIRS/SUPPLIES:</u>							
Misc Purchases			2,000	92	92	0	500
Repairs			5,000	<u>4,435</u>	<u>4,500</u>	<u>0</u>	<u>4,500</u>
<u>Total Repairs/Supplies</u>			<u>7,000</u>	<u>4,527</u>	<u>4,592</u>	<u>0</u>	<u>5,000</u>
<u>Pool Management Service:</u>			<u>39,500</u>	<u>43,950</u>	<u>43,950</u>	<u>0</u>	<u>45,000</u>
<u>MISCELLANEOUS:</u>							
County Registration Fee			225	230	230	250	250
Other			775	0	0	775	500
Pool Tags			0	490	490	0	500
Wifi for Pool Security Cameras			600	514	696	750	<u>750</u>
<u>Total Miscellaneous:</u>			<u>1,600</u>	<u>1,234</u>	<u>1,416</u>	<u>1,775</u>	<u>2,000</u>
<u>TOTAL SWIM CLUB</u>			<u>55,100</u>	<u>57,580</u>	<u>62,656</u>	<u>1,775</u>	<u>61,000</u>
<u>Capital Improvements:</u>							
			<u>0</u>	<u>0</u>	<u>0</u>	0	<u>0</u>
<u>Total Capital Improvements</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>